



PROXY VOTING REPORT

Full Details

Robeco | 01.07.2024 - 30.09.2024

HCL Technologies Ltd.		Meeting Date: 03.07.2024		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect LEE Fang Chew	Management	For	For	
2	Approval of HCL Technologies Limited - Restricted Stock Unit Plan 2024 (RSU Plan 2024) and Grant Of Restricted Stock Units	Management	For	For	
3	Extension of RSU Plan 2024 to Subsidiaries And/or Associate Companies	Management	For	For	
4	Secondary Acquisition of Shares Through Trust Route for Implementation of RSU Plan 2024	Management	For	For	

NICE Ltd		Meeting Date: 03.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect David Kostman	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity. Board - Vote Against when the board repeatedly shows unwillingness to implement good governance, such as board refreshment.
2	Elect Rimon Ben-Shaoul	Management	For	For	
3	Elect Yehoshua Ehrlich	Management	For	For	
4	Elect Léo Apotheker	Management	For	For	
5	Elect Joseph L. Cowan	Management	For	For	
6	Elect Zehava Simon as External Director	Management	For	For	
7	Amend Compensation Policy Provisions Relating to Equity Compensation Caps	Management	For	Against	Potential for excessive payouts; Amendment is not in best interests of shareholders
8	2024 Equity Award of CEO	Management	For	Against	Short vesting period; Poor overall compensation disclosure
9	Appointment of Auditor and Authority to Set Fees	Management	For	For	

Industria De Diseno Textil SA		Meeting Date: 09.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Individual Accounts and Reports	Management	For	For	
2	Ratification of Board Acts	Management	For	For	
3	Consolidated Accounts and Reports	Management	For	For	
4	Report on Non-Financial Information	Management	For	For	
5	Allocation of Profits/Dividends	Management	For	For	
6	Amendments to Article 9 (Transfer of Shares)	Management	For	For	
7	Amendments to Articles (Shareholders' Meeting)	Management	For	Against	Changes to Company Statues - Vote Against when the Company has requested the right to hold a virtual-only meeting.
8	Amendments to Articles (Board and Committees)	Management	For	For	
9	Amendments to Article 36 (Allocation of Profits)	Management	For	For	
10	Amendments to Article 40 (Liquidation)	Management	For	For	
11	Amendments to General Shareholders' Meeting Regulations	Management	For	Against	Changes to Company Statues - Vote Against when the Company has requested the right to hold a virtual-only meeting.
12	Elect Flora Pérez Marcote	Management	For	For	
13	Elect Belén Romana García	Management	For	For	
14	Elect Denise Patricia Kingsmill	Management	For	For	
15	Remuneration Report	Management	For	For	
16	Authority to Set General Meeting Notice Period at 15 days	Management	For	For	
17	Authorisation of Legal Formalities	Management	For	For	

Sampo Plc		Meeting Date: 09.07.2024		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Merger (Topdanmark A/S)	Management	For	For	

Land Securities Group		Meeting Date: 11.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Policy	Management	For	For	
3	Remuneration Report	Management	For	For	
4	Final Dividend	Management	For	For	
5	Elect James Bowling	Management	For	For	
6	Elect Moni Mannings	Management	For	For	
7	Elect Sir Ian Cheshire	Management	For	For	
8	Elect Mark Allan	Management	For	For	
9	Elect Vanessa Simms	Management	For	For	
10	Elect Madeleine Cosgrave	Management	For	For	
11	Elect Christophe Evain	Management	For	For	
12	Elect Miles W. Roberts	Management	For	For	
13	Elect Manjiry Tamhane	Management	For	For	
14	Appointment of Auditor	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
15	Authority to Set Auditor's Fees	Management	For	For	
16	Authorisation of Political Donations	Management	For	For	
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Long-Term Incentive Plan	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
21	Authority to Repurchase Shares	Management	For	For	

Severn Trent plc	Meeting Date: 11.07.2024	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Remuneration Policy	Management	For	For	
4	Sharesave Scheme	Management	For	For	
5	Final Dividend	Management	For	For	
6	Elect Kevin S. Beeston	Management	For	For	
7	Elect Tom Delay	Management	For	For	
8	Elect Olivia (Liv) Garfield	Management	For	For	
9	Elect Christine Hodgson	Management	For	For	
10	Elect Sarah C. Legg	Management	For	For	
11	Elect Helen Miles	Management	For	For	
12	Elect Sharmila Nebhrajani	Management	For	For	
13	Elect Richard Mark Taylor	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Set Auditor's Fees	Management	For	For	
16	Authorisation of Political Donations	Management	For	For	
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
20	Authority to Repurchase Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

Titan Co. Ltd	Meeting Date: 12.07.2024	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Noel N. Tata	Management	For	For	
5	Re-appointment of C K Venkataraman (Managing Director); Approval of Remuneration	Management	For	Against	Remuneration - Vote Against when the remuneration plan does not adhere to the best practice of having a clawback provision in place for the LTIP.
6	Appointment of Branch Auditor	Management	For	For	

Autodesk Inc.	Meeting Date: 16.07.2024	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Andrew Anagnost	Management	For	For	
2	Elect Karen Blasing	Management	For	For	
3	Elect Reid French	Management	For	For	
4	Elect Ayanna M. Howard	Management	For	For	
5	Elect Blake J. Irving	Management	For	For	
6	Elect Mary T. McDowell	Management	For	Against	Board - Vote Against when the board repeatedly fails to implement acceptable remuneration practices
7	Elect Stephen D. Milligan	Management	For	For	
8	Elect Lorrie M. Norrington	Management	For	For	
9	Elect Elizabeth S. Rafael	Management	For	For	
10	Elect Rami Rahim	Management	For	For	
11	Elect Stacy J. Smith	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
14	Adoption of Right to Call a Special Meeting	Management	For	For	Shareholder Rights - Vote For proposed changes that are in the best interests of minority shareholders.
15	Shareholder Proposal Regarding Right to Call Special Meeting	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests changes which improve shareholder rights. A 15% threshold for calling a special meeting is deemed most appropriate in the company's case.

Burberry Group		Meeting Date: 16.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Final Dividend	Management	For	For	
4	Elect Gerry M. Murphy	Management	For	For	
5	Elect Jonathan Akeroyd	Management	For	For	
6	Elect Orna NiChionna	Management	For	For	
7	Elect Fabiola R. Arredondo	Management	For	For	
8	Elect Sam Fischer	Management	For	For	
9	Elect Ronald L. Frasch	Management	For	For	
10	Elect Danuta Gray	Management	For	For	
11	Elect Antoine de Saint-Affrique	Management	For	Against	Board - Vote Against when there are concerns that one or more nominees lack sufficient time to effectively carry out their role in light of their external commitments
12	Elect Alan Stewart	Management	For	For	
13	Elect Kate Ferry	Management	For	For	
14	Elect Alessandra Cozzani	Management	For	For	
15	Appointment of Auditor	Management	For	For	
16	Authority to Set Auditor's Fees	Management	For	For	
17	Authorisation of Political Donations	Management	For	For	
18	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
21	Authority to Repurchase Shares	Management	For	For	
22	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

Experian Plc		Meeting Date: 17.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Elect Craig Boundy	Management	For	For	
4	Elect Alison Brittain	Management	For	For	
5	Elect Brian Cassin	Management	For	For	
6	Elect Kathleen DeRose	Management	For	For	
7	Elect Caroline F. Donahue	Management	For	For	
8	Elect Luiz Fernando Vendramini Fleury	Management	For	For	
9	Elect Jonathan Howell	Management	For	For	
10	Elect Esther S. Lee	Management	For	For	
11	Elect Louise Pentland	Management	For	For	
12	Elect Lloyd Pitchford	Management	For	For	
13	Elect Mike Rogers	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Set Auditor's Fees	Management	For	For	
16	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
19	Authority to Repurchase Shares	Management	For	For	

Vodacom Group Ltd		Meeting Date: 17.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Joakim Reiter	Management	For	For	
3	Elect Sateesh Kamath	Management	For	For	
4	Re-elect Sakumzi (Saki) J. Macozoma	Management	For	For	
5	Re-elect Raisibe K. Morathi	Management	For	For	
6	Appointment of Auditor	Management	For	For	
7	Approve Remuneration Policy	Management	For	For	
8	Approve Remuneration Implementation Report	Management	For	For	
9	Election of Audit, Risk and Compliance Committee Member (Clive B. Thomson)	Management	For	For	
10	Election of Audit, Risk and Compliance Committee Member (Khumo L. Shuenyane)	Management	For	For	
11	Election of Audit, Risk and Compliance Committee Member (Nomkhita Nqweni)	Management	For	For	
12	Authority to Repurchase Shares	Management	For	For	
13	Approve NEDs' Fees	Management	For	For	
14	Approve Financial Assistance (Section 44)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
15	Approve Financial Assistance (Section 45)	Management	For	For	

Wipro Ltd.

Meeting Date: 18.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Azim H. Premji	Management	For	For	
4	Election & Re-appointment of Rishad A. Premji (Whole-time Director); Approval of Remuneration	Management	For	For	
5	Re-appointment of Azim H. Premji (Non-executive Non-independent Director); Approval of Remuneration	Management	For	For	
6	Approval of the Wipro Limited Employee Stock Options, Performance Stock Unit and/or Restricted Stock Unit Scheme 2024	Management	For	Against	Remuneration - Vote Against when the remuneration plan does not adhere to the best practice of having a clawback provision in place for the LTIP.
7	Extension of Wipro Limited Employee Stock Options, Performance Stock Unit and/or Restricted Stock Unit Scheme 2024 to Group Companies	Management	For	For	

United Utilities Group PLC

Meeting Date: 19.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Final Dividend	Management	For	For	
3	Remuneration Report	Management	For	For	
4	Elect David Higgins	Management	For	For	
5	Elect Louise Beardmore	Management	For	For	
6	Elect Phil Aspin	Management	For	For	
7	Elect Alison Goligher	Management	For	For	
8	Elect Liam Butterworth	Management	For	For	
9	Elect Kathleen Cates	Management	For	For	
10	Elect Clare Hayward	Management	For	For	
11	Elect Michael Lewis	Management	For	For	
12	Elect Doug Webb	Management	For	For	
13	Appointment of Auditor	Management	For	For	
14	Authority to Set Auditor's Fees	Management	For	For	
15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
18	Authority to Repurchase Shares	Management	For	For	
19	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
20	Authorisation of Political Donations	Management	For	For	

Bajaj Finance Ltd

Meeting Date: 23.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Rajeev Jain	Management	For	For	
4	Appointment of Price Waterhouse LLP as Joint Auditor and Authority to Set Fees	Management	For	For	
5	Appointment of Kirtane and Pandit LLP as Joint Auditor and Authority to Set Fees	Management	For	For	
6	Elect Sanjiv Bajaj	Management	For	For	
7	Elect Tarun Bajaj	Management	For	For	
8	Authority to Issue Non-convertible Debentures	Management	For	For	

Eurobank Ergasias Services and Holdings S.A.

Meeting Date: 23.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Ratification of Board and Auditor's Acts	Management	For	For	
3	Appointment of Auditor and Authority to Set Fees	Management	For	For	
4	Allocation of Dividends	Management	For	For	
5	Amendments to Articles	Management	For	For	
6	Amendments to Article 11 (NEDs Participation to Profit Distribution)	Management	For	For	
7	Use of Reserves for Profit Distribution	Management	For	For	
8	Cancellation of Shares	Management	For	For	
9	Maximum Variable Pay Ratio	Management	For	For	
10	Remuneration Policy	Management	For	Against	Remuneration - Vote Against when the company fails to align pay with performance

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
11	Directors' Fees (FY2023 and FY2024)	Management	For	For	
12	Remuneration Report	Management	For	Against	Remuneration - Vote Against when the company fails to align pay with performance
13	Amendments to Suitability Policy	Management	For	For	
14	Elect Konstantinos Vassiliou	Management	For	For	
15	Elect Burkhard Eckes	Management	For	For	
16	Elect Alice Gregoriadi	Management	For	For	
17	Elect John Hallows	Management	For	For	
18	Elect Georgios Zantias	Management	For	For	
19	Elect Stavros Ioannou	Management	For	For	
20	Elect Fokion C. Karavias	Management	For	For	
21	Elect Evangelos Kotsovinos	Management	For	For	
22	Elect Irene Rouvitha Panou	Management	For	Against	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
23	Elect Cinzia Basile	Management	For	For	
24	Elect Rajeev Kakar	Management	For	For	
25	Elect Bradley P. Martin	Management	For	For	
26	Elect Jawaid Mirza	Management	For	For	
27	Approval of Audit Committee Guidelines	Management	For	For	

Chow Tai Fook Jewellery Group Limited

Meeting Date: 24.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Conroy CHENG Chi Heng	Management	For	For	
4	Elect Sonia CHENG Chi Man	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards
5	Elect Hamilton CHENG Ping Hei	Management	For	For	
6	Elect Raymond OR Ching Fai	Management	For	Against	Board - Vote Against when the chair of the remuneration committee is not independent; Board - Vote Against when the nomination committee is not sufficiently independent; Board - Vote Against when the remuneration committee is not sufficiently independent
7	Elect Herbert CHIA Pun Kok	Management	For	For	
8	Elect Eric TANG Ying Cheung	Management	For	For	
9	Directors' Fees	Management	For	For	
10	Appointment of Auditor and Authority to Set Fees	Management	For	Against	Audit/Financials - Vote Against when the allocation of fees paid to the auditor is not in line with market best practice.
11	Authority to Issue Shares w/o Preemptive Rights	Management	For	Against	Issue price discount not disclosed
12	Authority to Repurchase Shares	Management	For	For	

Jazz Pharmaceuticals plc

Meeting Date: 25.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Laura J. Hamill	Management	For	For	
2	Elect Patrick Kennedy	Management	For	For	
3	Elect Kenneth W. O'Keefe	Management	For	For	
4	Elect Mark Douglas Smith	Management	For	For	
5	Ratification of Auditor	Management	For	For	
6	Advisory Vote on Executive Compensation	Management	For	For	
7	Frequency of Advisory Vote on Executive Compensation	Management	1 Year	1 Year	
8	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
9	Right to Adjourn Meeting	Management	For	For	

Tech Mahindra Ltd.

Meeting Date: 26.07.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Profits/Dividends	Management	For	For	
4	Elect Anish Dilip Shah	Management	For	For	
5	Elect Shikha Sharma	Management	For	For	
6	Elect Mukti Khaire	Management	For	For	
7	Elect Haigreve Khaitan	Management	For	Against	Professional Services Relationship; Serves on too many boards
8	Elect Tarun Bajaj	Management	For	For	
9	Elect Neelam Dhawan	Management	For	For	
10	Elect Amarjyoti Barua	Management	For	For	
11	Non-Executive Directors' Commission	Management	For	For	
12	Elect Anand G. Mahindra	Management	For	For	

Linde Plc		Meeting Date: 30.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Stephen F. Angel	Management	For	For	Board - Vote Against when there are concerns that one or more nominees lack sufficient time to effectively carry out their role in light of their external commitments
2	Elect Sanjiv Lamba	Management	For	For	
3	Elect Ann-Kristin Achleitner	Management	For	For	
4	Elect Thomas Enders	Management	For	For	
5	Elect Hugh Grant	Management	For	For	
6	Elect Joe Kaeser	Management	For	For	
7	Elect Victoria E. Ossadnik	Management	For	Against	
8	Elect Paula Rosput Reynolds	Management	For	For	
9	Elect Alberto Weisser	Management	For	For	
10	Elect Robert L. Wood	Management	For	For	
11	Ratification of Auditor	Management	For	For	
12	Authority to Set Auditor's Fees	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	For	
14	Determination of Price Range for Re-allotment of Treasury Shares	Management	For	For	

Vodafone Group plc		Meeting Date: 30.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Jean-François M. L. van Boxmeer	Management	For	For	
3	Elect Margherita Della Valle	Management	For	For	
4	Elect Luka Mucic	Management	For	For	
5	Elect Stephen A. Carter	Management	For	For	
6	Elect Michel Demaré	Management	For	For	
7	Elect Hatem Dowidar	Management	For	For	
8	Elect Delphine Ernotte Cunci	Management	For	For	
9	Elect Deborah L. Kerr	Management	For	For	
10	Elect Amparo Moraleda	Management	For	For	
11	Elect David T. Nish	Management	For	For	
12	Elect Kandimathie (Christine) Ramon	Management	For	For	
13	Elect Simon Segars	Management	For	For	
14	Final Dividend	Management	For	For	
15	Remuneration Report	Management	For	For	
16	Appointment of Auditor	Management	For	For	
17	Authority to Set Auditor's Fees	Management	For	For	
18	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
20	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
21	Authority to Repurchase Shares	Management	For	For	
22	Authorisation of Political Donations	Management	For	For	
23	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	

Link Real Estate Investment Trust		Meeting Date: 31.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Ian K. Griffiths	Management	For	Against	Related party transactions
2	Elect Ed Chan Yiu Cheong	Management	For	For	
3	Elect Jenny GU Jialin	Management	For	For	
4	Elect Blair C. Pickerell	Management	For	For	
5	Elect Barry D. Brakey	Management	For	For	
6	Elect Duncan G. Owen	Management	For	For	
7	Authority to Repurchase Units	Management	For	For	

Mckesson Corporation		Meeting Date: 31.07.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Richard H. Carmona	Management	For	For	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
2	Elect Dominic J. Caruso	Management	For	For	
3	Elect W. Roy Dunbar	Management	For	For	
4	Elect Deborah Dunsire	Management	For	For	
5	Elect James H. Hinton	Management	For	For	
6	Elect Donald R. Knauss	Management	For	For	
7	Elect Bradley E. Lerman	Management	For	For	
8	Elect Maria Martinez	Management	For	Against	
9	Elect Kevin M. Ozan	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
10	Elect Brian S. Tyler	Management	For	For	
11	Elect Kathleen Wilson-Thompson	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	For	
14	Amendment to Certificate of Incorporation Regarding Officer Exculpation	Management	For	For	
15	Shareholder Proposal Regarding Independent Chair	Shareholder	Against	For	SHP Governance - Vote For when the proposal requests an independent board chairman or the separation of chair and CEO roles.
16	Shareholder Proposal Regarding Report on Risks from State Policies Restricting Reproductive Health Care	Shareholder	Against	For	SHP - Vote For when the proposal aims to increase transparency on material ESG issues.

Kotak Mahindra Bank Ltd.	Meeting Date: 03.08.2024	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports (Standalone)	Management	For	For	
2	Accounts and Reports (Consolidated)	Management	For	For	
3	Allocation of Interim Dividends On Preference Shares	Management	For	For	
4	Allocation of Profits/Dividends	Management	For	For	
5	Elect Amit Desai	Management	For	For	
6	Appointment of Auditor	Management	For	For	
7	Authority to Set Auditor's Fees	Management	For	For	
8	Elect Ketaki Sanat Bhagwati	Management	For	For	
9	Amendments to Articles	Management	For	Against	Amendment is not in best interests of shareholders
10	Revision of Remuneration of C S Rajan (Non-executive Part-time Chair)	Management	For	For	

Page Industries Ltd.	Meeting Date: 08.08.2024	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Ramesh Genomal	Management	For	Against	Board is not sufficiently independent
3	Elect Rohan Genomal	Management	For	Against	Board is not sufficiently independent
4	Revision of Remuneration of V S Ganesh (Managing Director)	Management	For	Against	Compensation policy is not in best interests of shareholders
5	Revision of Remuneration of Shamir Genomal (Deputy Managing Director)	Management	For	Against	Compensation policy is not in best interests of shareholders
6	Non-Executive Directors' Remuneration	Management	For	For	

HCL Technologies Ltd.	Meeting Date: 13.08.2024	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect C. Vijayakumar	Management	For	For	
3	Appointment of Auditor and Authority to Set Fees	Management	For	For	
4	Non-Executive Directors' Commission	Management	For	For	
5	Elect Simon John England	Management	For	For	

NC Soft Corporation	Meeting Date: 14.08.2024	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Spin-off	Management	For	For	

SK Square	Meeting Date: 14.08.2024	Meeting Type: Special
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect HAN Myung Jin	Management	For	For	

Bharti Airtel Ltd.	Meeting Date: 20.08.2024	Meeting Type: Annual
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Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Arthur LANG Tao Yih	Management	For	For	
4	Approve Payment of Fees to Cost Auditors	Management	For	For	
5	Elect Arjan Kumar Sikri	Management	For	For	
6	Related Party Transactions (Bharti Hexacom Limited)	Management	For	For	
7	Related Party Transactions (Nxtra Data Limited)	Management	For	For	
8	Related Party Transactions (Indus Towers Limited)	Management	For	For	
9	Related Party Transactions (Dixon Electro Appliances Private Limited)	Management	For	For	

Prosus NV		Meeting Date: 21.08.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Remuneration Report	Management	For	Against	Insufficient response to shareholder dissent; Treatment of STI for departing CEO; Poor LTIP structure/disclosure
2	Accounts and Reports	Management	For	For	
3	Allocation of Dividends	Management	For	For	
4	Ratification of Executives' Acts	Management	For	For	
5	Ratification of Non-Executives' Acts	Management	For	For	
6	Executive Remuneration Policy	Management	For	Against	Unexplained abolition of shareholding guidelines; Insufficient response to shareholder dissent; Poor LTIP structure/disclosure
7	Non-Executive Remuneration Policy	Management	For	For	
8	Elect Fabricio Bloisi to the board of directors	Management	For	For	
9	Elect Hendrik J. du Toit to the Board of Directors	Management	For	For	
10	Elect Craig Enenstein to the Board of Directors	Management	For	Against	
11	Elect Angelien Kemna to the Board of Directors	Management	For	For	Board - Vote Against when the board repeatedly fails to implement acceptable remuneration practices.
12	Elect Nolo Letele to the Board of Directors	Management	For	For	
13	Elect Roberto Oliveira de Lima to the Board of Directors	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Issue Shares w/ or w/o Preemptive Rights	Management	For	For	
16	Authority to Repurchase Shares	Management	For	For	
17	Cancellation of Shares	Management	For	For	

Alibaba Group Holding Ltd		Meeting Date: 22.08.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Amend and Restate Memorandum and Articles of Association	Management	For	For	Serves on too many boards
2	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
3	Authority to Repurchase Shares	Management	For	For	
4	Approval of the 2024 Equity Incentive Plan and the Service Provider Sub-limit	Management	For	For	
5	Approval of the Service Provider Sub-limit	Management	For	For	
6	Elect Joseph TSAI Chung	Management	For	For	
7	Elect J. Michael Evans	Management	For	For	
8	Elect SHAN Weijian	Management	For	For	
9	Elect Irene LEE Yun Lien	Management	For	Against	
10	Appointment of Auditors	Management	For	For	

Naspers Ltd		Meeting Date: 22.08.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Approve Payment of Dividend	Management	For	For	Board - Vote Against when the board repeatedly fails to implement acceptable remuneration practices.
2	Appointment of Auditor	Management	For	For	
3	Elect Fabricio Bloisi	Management	For	For	
4	Re-elect Hendrik J. du Toit	Management	For	For	
5	Re-elect Craig Enenstein	Management	For	Against	
6	Re-elect Angelien Kemna	Management	For	For	
7	Re-elect Nolo Letele	Management	For	For	
8	Re-elect Roberto Oliveira de Lima	Management	For	For	
9	Elect Audit Committee Member (Sharmistha Dubey)	Management	For	For	
10	Elect Audit Committee Member (Manisha Girotra)	Management	For	For	
11	Elect Audit Committee Member (Angelien Kemna)	Management	For	For	
12	Elect Audit Committee Chair (Steve J.Z. Pacak)	Management	For	Against	Board - Vote Against when the chair of the audit committee is not independent.
13	Approve Remuneration Policy	Management	For	Against	Unexplained abolition of shareholding guidelines; Insufficient response to shareholder dissent; Poor LTIP structure/disclosure
14	Approve Remuneration Implementation Report	Management	For	Against	Insufficient response to shareholder dissent; Treatment of STI for departing CEO; Poor LTIP structure/disclosure
15	General Authority to Issue Shares	Management	For	Against	Potential dilution exceeds recommended threshold
16	Authority to Issue Shares for Cash	Management	For	For	
17	Amendment to the Naspers Restricted Stock Plan Trust	Management	For	For	
18	Authorisation of Legal Formalities	Management	For	For	
19	Approve NEDs' Fees (Board - Chair)	Management	For	For	
20	Approve NEDs' Fees (Board - Member)	Management	For	For	
21	Approve NEDs' Fees (Audit Committee - Chair)	Management	For	For	
22	Approve NEDs' Fees (Audit Committee - Member)	Management	For	For	
23	Approve NEDs' Fees (Risk Committee - Chair)	Management	For	For	
24	Approve NEDs' Fees (Risk Committee - Member)	Management	For	For	
25	Approve NEDs' Fees (Human Resources and Remuneration Committee - Chair)	Management	For	For	
26	Approve NEDs' Fees (Human Resources and Remuneration Committee - Member)	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
27	Approve NEDs' Fees (Nomination Committee - Chair)	Management	For	For	
28	Approve NEDs' Fees (Nomination Committee - Member)	Management	For	For	
29	Approve NEDs' Fees (Social, Ethics and Sustainability Ethics Committee - Chair)	Management	For	For	
30	Approve NEDs' Fees (Social, Ethics and Sustainability Committee - Member)	Management	For	For	
31	Approve NEDs' Fees (Trustee of Group Share Schemes/Other Personnel Funds)	Management	For	For	
32	Approve Financial Assistance (Section 44)	Management	For	For	
33	Approve Financial Assistance (Section 45)	Management	For	For	
34	Authority to Repurchase N Ordinary Shares	Management	For	For	
35	Specific Authority to Repurchase Shares	Management	For	For	
36	Authority to Repurchase A Ordinary Shares	Management	For	Against	Shareholder Rights - Vote Against when there is insufficient information available for shareholders to make an informed decision.

Power Grid Corp. of India Ltd.

Meeting Date: 22.08.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect G. Ravisankar	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards.
4	Authority to Set Auditor's Fees	Management	For	Against	Audit/Financials - Vote Against when the allocation of fees paid to the auditor is not in line with market best practice.
5	Elect Ravindra Kumar Tyagi	Management	For	For	
6	Elect Yatindra Dwivedi	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards.
7	Elect Lalit Bohra	Management	For	Against	Board - Vote Against when the board is not sufficiently independent according to local standards; Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
8	Approve Payment of Fees to Cost Auditors	Management	For	For	
9	Amendment to Borrowing Powers	Management	For	For	
10	Authority to Issue Non-Convertible Debentures	Management	For	For	
11	Elect Naveen Srivastava	Management	For	For	

China Merchants Expressway Network & Technology Ho

Meeting Date: 23.08.2024

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Registration of Shelf Corporate Bonds and Authorization of the Board to Handle All Related Matters	Management	For	For	
2	Elect LIU Changsong as Non-Independent Director	Management	For	For	
3	Elect LI Feng as Non-Employee Supervisor	Management	For	Against	Supervisors are not sufficiently independent
4	Amendments to the Working System for Independent Directors	Management	For	For	
5	Purchase of Liability Insurance for Directors, Supervisors and Senior Management	Management	For	For	

Macrotech Developers Ltd

Meeting Date: 23.08.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Rajendra Lodha Narpatmal	Management	For	For	
4	Elect & Appoint Shaishav Dharia (Whole-time Director); Approve Remuneration	Management	For	Against	Poor overall compensation disclosure; Other compensation issues
5	Approve Payment of Fees to Cost Auditors	Management	For	For	

Zomato Ltd.

Meeting Date: 28.08.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Elect Sanjeev Bikhchandani	Management	For	For	
3	Revision of Remuneration of Aparna Popat Ved (Non-Executive Independent Director)	Management	For	For	
4	Revision of Remuneration of Gunjan Tilak (Non-Executive Independent Director)	Management	For	For	
5	Revision of Remuneration of Kaushik Dutta (Non-Executive Independent Director)	Management	For	For	
6	Revision of Remuneration of Namita Gupta (Non-Executive Independent Director)	Management	For	For	
7	Revision of Remuneration of Sutapa Banerjee (Non-Executive Independent Director)	Management	For	For	

Indian Railway Catering & Tourism Corp. Ltd.		Meeting Date: 30.08.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	Against	Concerns around governance of accounting processes and financial controls
2	Allocation of Profits/Dividends	Management	For	For	
3	Elect Manoj Kumar Gangeya	Management	For	For	
4	Authority to Set Auditor's Fees	Management	For	For	
5	Elect Sanjay Kumar Jain	Management	For	For	
6	Elect Rahul Himalian	Management	For	Against	Insider on audit committee; Board is not sufficiently independent. Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
Sona BLW Precision Forgings Ltd.		Meeting Date: 30.08.2024		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elec Pradip M. Kanakia	Management	For	For	
2	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Management	For	For	
China Yangtze Power Co		Meeting Date: 03.09.2024		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	INVESTMENT IN CONSTRUCTION OF A PROJECT	Management	For	For	
2	ISSUANCE OF CORPORATE BONDS	Management	For	For	
3	AMENDMENTS TO THE SYSTEM FOR INDEPENDENT DIRECTORS	Management	For	For	
4	Elect Li Wenzhong	Management	For	For	
5	Elect SUN Zhengyun	Management	For	For	
Ashtead Group plc		Meeting Date: 04.09.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Accounts and Reports	Management	For	For	
2	Remuneration Report	Management	For	For	
3	Remuneration Policy	Management	For	For	
4	Final Dividend	Management	For	For	
5	Elect Paul A. Walker	Management	For	For	
6	Elect Brendan Horgan	Management	For	For	
7	Elect Michael R. Pratt	Management	For	For	
8	Elect Angus Cockburn	Management	For	For	
9	Elect Lucinda Riches	Management	For	For	
10	Elect Tanya D. Fratto	Management	For	For	
11	Elect Jill Easterbrook	Management	For	For	
12	Elect Renata Ribeiro	Management	For	For	
13	Elect Roy M. Twite	Management	For	For	
14	Appointment of Auditor	Management	For	For	
15	Authority to Set Auditor's Fees	Management	For	For	
16	Amendment to Long-Term Incentive Plan	Management	For	For	
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	
19	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	
20	Authority to Repurchase Shares	Management	For	For	
21	Authority to Set General Meeting Notice Period at 14 Days	Management	For	For	
Deckers Outdoor Corp.		Meeting Date: 09.09.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Michael F. Devine, III	Management	For	For	
2	Elect David A. Burwick	Management	For	For	
3	Elect Stefano Caroti	Management	For	For	
4	Elect Nelson C. Chan	Management	For	For	
5	Elect Cynthia L. Davis	Management	For	For	
6	Elect Juan R. Figueroa	Management	For	For	
7	Elect Maha S. Ibrahim	Management	For	For	
8	Elect Victor Luis	Management	For	For	
9	Elect David Powers	Management	For	For	
10	Elect Lauri M. Shanahan	Management	For	For	
11	Elect Bonita C. Stewart	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Advisory Vote on Executive Compensation	Management	For	For	
14	Approval of the 2024 Employee Stock Purchase Plan	Management	For	For	

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
15	Approval of the 2024 Stock Incentive Plan	Management	For	For	
16	Stock Split	Management	For	For	
Gen Digital Inc		Meeting Date: 10.09.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Susan P. Barsamian	Management	For	For	
2	Elect Pavel Baudis	Management	For	For	
3	Elect Eric K. Brandt	Management	For	For	
4	Elect Frank E. Dangeard	Management	For	For	
5	Elect Nora M. Denzel	Management	For	For	
6	Elect Peter A. Feld	Management	For	For	
7	Elect Emily Heath	Management	For	For	
8	Elect Vincent Pilette	Management	For	For	
9	Elect Sherrese M. Smith	Management	For	For	
10	Elect Ondrej Vlcek	Management	For	For	
11	Ratification of Auditor	Management	For	For	
12	Advisory Vote on Executive Compensation	Management	For	For	
13	Amendment to the 2013 Equity Incentive Plan	Management	For	For	
Nike, Inc.		Meeting Date: 10.09.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Cathleen A. Benko	Management	For	For	
2	Elect John W. Rogers, Jr.	Management	For	Withhold	Board - Concerns regarding the dual-class share structure in place
3	Elect Robert Holmes Swan	Management	For	For	
4	Advisory Vote on Executive Compensation	Management	For	Against	
5	Ratification of Auditor	Management	For	For	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
6	Shareholder Proposal Regarding Median Gender and Racial Pay Equity Report	Shareholder	Against	For	SHP Remuneration - Vote For when the proposal requests the company to increase disclosure & transparency on compensation practices.
7	Shareholder Proposal Regarding Report on Supply Chain Management	Shareholder	Against	For	SHP Social - Vote For when the proposal requests the company to report on their compliance with international human rights standards.
8	Shareholder Proposal Regarding Worker-Driven Social Responsibility	Shareholder	Against	For	SHP Social - Vote For when the proposal requests the company to improve labor practices.
9	Shareholder Proposal Regarding Report on Sustainability Targets and Strategy	Shareholder	Against	For	SHP Environment - Vote For when the proposal requests sustainability or environmental reports.
10	Shareholder Proposal Regarding Partnership Congruency With Fiduciary Duties	Shareholder	Against	Against	SHP - Vote Against when there are concerns that the aim of the proposal is to hinder the ESG efforts of the company.
Netapp Inc		Meeting Date: 11.09.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect T. Michael Nevens	Management	For	For	
2	Elect Deepak Ahuja	Management	For	For	
3	Elect Anders Gustafsson	Management	For	For	
4	Elect Gerald D. Held	Management	For	For	
5	Elect Deborah L. Kerr	Management	For	For	
6	Elect George Kurian	Management	For	For	
7	Elect Carrie Palin	Management	For	For	
8	Elect Scott F. Schenkel	Management	For	For	
9	Elect June Yang	Management	For	For	
10	Advisory Vote on Executive Compensation	Management	For	For	
11	Ratification of Auditor	Management	For	For	
12	Amendment to the 2021 Equity Incentive Plan	Management	For	For	
HYBE		Meeting Date: 12.09.2024		Meeting Type: Special	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect LEE Jason Jae Sang	Management	For	For	
2	Share Option Grant	Management	For	For	
3	Share Option Previously Granted by Board Resolution	Management	For	For	
Take-Two Interactive Software, Inc.		Meeting Date: 18.09.2024		Meeting Type: Annual	
Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Strauss Zelnick	Management	For	For	
2	Elect Michael Dornemann	Management	For	For	
3	Elect J Moses	Management	For	For	
4	Elect Michael Sheresky	Management	For	Against	Board - Vote Against when the board repeatedly fails to implement acceptable remuneration practices.

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
5	Elect LaVerne Srinivasan	Management	For	For	
6	Elect Susan M. Tolson	Management	For	For	
7	Elect Paul Viera	Management	For	For	
8	Elect Roland A. Hernandez	Management	For	For	
9	Elect William Gordon	Management	For	For	
10	Elect Ellen F. Siminoff	Management	For	For	
11	Advisory Vote on Executive Compensation	Management	For	Against	Remuneration - Vote Against when the remuneration assessment framework shows a lack of adequate structure
12	Ratification of Auditor	Management	For	For	

Mercury NZ Limited

Meeting Date: 19.09.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Re-elect Michael (Mike) J. Taitoko	Management	N/A	For	
2	Approve Increase in NEDs' Fee Cap	Management	N/A	For	

BOC Hong Kong (Hldgs)

Meeting Date: 24.09.2024

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Appointment of Auditor and Authority to Set Fees	Management	For	For	

Page Industries Ltd.

Meeting Date: 27.09.2024

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect Shravan Subramanyam	Management	For	For	
2	Elect Naina Krishna Murthy	Management	For	For	

Suzano S.A.

Meeting Date: 30.09.2024

Meeting Type: Special

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Merger Agreement (Timber VII SPE S.A.; Pradaria Agroflorestal Ltda.; Timber XX SPE S.A.; Cabeceira Agroindustrial Ltda.; Frigg Florestal S.A.)	Management	For	For	
2	Ratification of Appointment of Appraiser	Management	For	For	
3	Valuation Reports	Management	For	For	
4	Merger by Absorption (Timber VII SPE S.A.; Pradaria Agroflorestal Ltda.; Timber XX SPE S.A.; Cabeceira Agroindustrial Ltda.; Frigg Florestal S.A.)	Management	For	For	
5	Amendments to Article 4 (Corporate Purpose)	Management	For	For	
6	Amendments to Articles	Management	For	For	
7	Consolidation of Articles	Management	For	For	
8	Authorization of Legal Formalities	Management	For	For	

Trimble Inc

Meeting Date: 30.09.2024

Meeting Type: Annual

Number	Proposal text	Proponent	Management Decision	Vote Decision	Rationale
1	Elect James C. Dalton	Management	For	For	
2	Elect Börje Ekholm	Management	For	For	
3	Elect Kaigham Gabriel	Management	For	For	Other governance issue
4	Elect Meaghan Lloyd	Management	For	Withhold	Board - Vote Against when the board fails to incorporate basic considerations for gender diversity.
5	Elect Ronald S. Nersesian	Management	For	For	
6	Elect Robert G. Painter	Management	For	For	
7	Elect Mark S. Peek	Management	For	For	Other governance issue
8	Elect Kara Sprague	Management	For	For	
9	Elect Thomas W. Sweet	Management	For	For	Other governance issue
10	Elect Johan Wibergh	Management	For	For	
11	Advisory Vote on Executive Compensation	Management	For	For	
12	Ratification of Auditor	Management	For	For	
13	Amendment to the 2002 Stock Plan	Management	For	For	

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documents nor taken any steps to verify the information set out in the Prospectus and has no responsibility for it. The units to which the Prospectus relates may be illiquid or subject to restrictions on their resale. Prospective purchasers of the units offered should conduct their own due diligence on the units.

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No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the securities described herein, and any representation to the contrary is an offence. Robeco Institutional Asset Management B.V. relies on the international dealer and international adviser exemption in Quebec and has appointed McCarthy Tétrault LLP as its agent for service in Quebec.

Additional information for investors with residence or seat in the Republic of Chile

Neither Robeco nor the Funds have been registered with the Comisión para el Mercado Financiero pursuant to Law no. 18.045, the Ley de Mercado de Valores and regulations thereunder. This document does not constitute an offer of or an invitation to subscribe for or purchase shares of the Funds in the Republic of Chile, other than to the specific person who individually requested this information on their own initiative. This may therefore be treated as a "private offering" within the meaning of Article 4 of the Ley de Mercado de Valores (an offer that is not addressed to the public at large or to a certain sector or specific group of the public).

Additional Information for investors with residence or seat in Colombia

This document does not constitute a public offer in the Republic of Colombia. The offer of the fund is addressed to less than one hundred specifically identified investors. The fund may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations related to the promotion of foreign funds in Colombia. The distribution of this Prospectus and the offering of Shares may be restricted in certain jurisdictions. The information contained in this Prospectus is for general guidance only, and it is the responsibility of any person or persons in possession of this Prospectus and wishing to make application for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares should inform themselves of any applicable legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile.

Additional Information for investors with residence or seat in the Dubai International Financial Centre (DIFC), United Arab Emirates

This material is distributed by Robeco Institutional Asset Management B.V. (DIFC Branch) located at Office 209, Level 2, Gate Village Building 7, Dubai International Financial Centre, Dubai, PO Box 482060, UAE. Robeco Institutional Asset Management B.V. (DIFC Branch) is regulated by the Dubai Financial

Services Authority ("DFSA") and only deals with Professional Clients or Market Counterparties and does not deal with Retail Clients as defined by the DFSA.

Additional Information for investors with residence or seat in France

Robeco Institutional Asset Management B.V. is at liberty to provide services in France. Robeco France is a subsidiary of Robeco whose business is based on the promotion and distribution of the group's funds to professional investors in France.

Additional Information for investors with residence or seat in Germany

This information is solely intended for professional investors or eligible counterparties in the meaning of the German Securities Trading Act.

Additional Information for investors with residence or seat in Hong Kong

The contents of this document have not been reviewed by the Securities and Futures Commission ("SFC") in Hong Kong. If there is any doubt about any of the contents of this document, independent professional advice should be obtained. This document has been distributed by Robeco Hong Kong Limited ("Robeco"). Robeco is regulated by the SFC in Hong Kong.

Additional information for investors with residence or seat in Indonesia

The Prospectus does not constitute an offer to sell nor a solicitation to buy securities in Indonesia.

Additional Information for investors with residence or seat in Italy

This document is considered for use solely by qualified investors and private professional clients (as defined in Article 26 (1) (b) and (d) of Consob Regulation No. 16190 dated 29 October 2007). If made available to Distributors and individuals authorized by Distributors to conduct promotion and marketing activity, it may only be used for the purpose for which it was conceived. The data and information contained in this document may not be used for communications with Supervisory Authorities. This document does not include any information to determine, in concrete terms, the investment inclination and, therefore, this document cannot and should not be the basis for making any investment decisions.

Additional Information for investors with residence or seat in Japan

This document is considered for use solely by qualified investors and is distributed by Robeco Japan Company Limited, registered in Japan as a Financial Instruments Business Operator, [registered No. the Director of Kanto Local Financial Bureau (Financial Instruments Business Operator), No.2780, Member of Japan Investment Advisors Association].

Additional information for investors with residence or seat in South Korea

The Management Company is not making any

representation with respect to the eligibility of any recipients of the Prospectus to acquire the Shares therein under the laws of South Korea, including but not limited to the Foreign Exchange Transaction Act and Regulations thereunder. The Shares have not been registered under the Financial Investment Services and Capital Markets Act of Korea, and none of the Shares may be offered, sold or delivered, or offered or sold to any person for re-offering or resale, directly or indirectly, in South Korea or to any resident of South Korea except pursuant to applicable laws and regulations of South Korea.

Additional information for investors with residence or seat in Malaysia

Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.

Additional Information for investors with residence or seat in Mexico

The funds have not been and will not be registered with the National Registry of Securities or maintained by the Mexican National Banking and Securities Commission and, as a result, may not be offered or sold publicly in Mexico. Robeco and any underwriter or purchaser may offer and sell the funds in Mexico on a private placement basis to Institutional and Accredited Investors, pursuant to Article 8 of the Mexican Securities Market Law.

Additional Information for investors with residence or seat in Peru

The Superintendencia del Mercado de Valores (SMV) does not exercise any supervision over this Fund and therefore the management of it. The information the Fund provides to its investors and the other services it provides to them are the sole responsibility of the Administrator. This Prospectus is not for public distribution.

Additional Information for investors with residence or seat in Shanghai

This material is prepared by Robeco Overseas Investment Fund Management (Shanghai) Limited Company ("Robeco Shanghai") and is only provided to the specific objects under the premise of confidentiality. Robeco Shanghai was registered as a private fund manager with the Asset Management Association of China in September 2018. Robeco Shanghai is a wholly

foreign-owned enterprise established in accordance with the PRC laws, which enjoys independent civil rights and civil obligations. The statements of the shareholders or affiliates in the material shall not be deemed to a promise or guarantee of the shareholders or affiliates of Robeco Shanghai, or be deemed to any obligations or liabilities imposed to the shareholders or affiliates of Robeco Shanghai.

Additional Information for investors with residence or seat in Singapore

This document has not been registered with the Monetary Authority of Singapore ("MAS"). Accordingly, this document may not be circulated or distributed directly or indirectly to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. The contents of this document have not been reviewed by the MAS. Any decision to participate in the Fund should be made only after reviewing the sections regarding investment considerations, conflicts of interest, risk factors and the relevant Singapore selling restrictions (as described in the section entitled "Important information for Singapore Investors") contained in the prospectus. Investors should consult their professional adviser if you are in doubt about the stringent restrictions applicable to the use of this document, regulatory status of the Fund, applicable regulatory protection, associated risks and suitability of the Fund to your objectives. Investors should note that only the Sub-Funds listed in the appendix to the section entitled "Important information for Singapore Investors" of the prospectus ("Sub-Funds") are available to Singapore investors. The Sub-Funds are notified as restricted foreign schemes under the Securities and Futures Act, Chapter 289 of Singapore ("SFA") and invoke the exemptions from compliance with prospectus registration requirements pursuant to the exemptions under Section 304 and Section 305 of the SFA. The Sub-Funds are not authorized or recognized by the MAS and shares in the Sub-Funds are not allowed to be offered to the retail public in Singapore. The prospectus of the Fund is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply. The Sub-Funds may only be promoted exclusively to persons who are sufficiently experienced and sophisticated to understand the risks involved in investing in such schemes, and who satisfy certain other criteria provided under Section 304, Section 305 or any other applicable provision of the SFA and the subsidiary legislation enacted thereunder. You should consider carefully whether the investment is suitable for you. Robeco Singapore Private Limited holds a capital markets services license for fund management issued by the MAS and is subject to certain clientele restrictions under such license.

Additional Information for investors with residence or seat in Spain

Robeco Institutional Asset Management B.V.,

Sucursal en España with identification number W0032687F and having its registered office in Madrid at Calle Serrano 47-14º, is registered with the Spanish Commercial Registry in Madrid, in volume 19.957, page 190, section 8, sheet M-351927 and with the National Securities Market Commission (CNMV) in the Official Register of branches of European investment services companies, under number 24. The investment funds or SICAV mentioned in this document are regulated by the corresponding authorities of their country of origin and are registered in the Special Registry of the CNMV of Foreign Collective Investment Institutions marketed in Spain.

Additional Information for investors with residence or seat in South Africa

Robeco Institutional Asset Management B.V. is registered and regulated by the Financial Sector Conduct Authority in South Africa.

Additional Information for investors with residence or seat in Switzerland

The Fund(s) are domiciled in Luxembourg. This document is exclusively distributed in Switzerland to qualified investors as defined in the Swiss Collective Investment Schemes Act (CISA). This material is distributed by Robeco Switzerland Ltd, postal address: Josefstrasse 218, 8005 Zurich. ACOLIN Fund Services AG, postal address: Leutschenbachstrasse 50, 8050 Zürich, acts as the Swiss representative of the Fund(s). UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich, postal address: Europastrasse 2, P.O. Box, CH-8152 Opfikon, acts as the Swiss paying agent. The prospectus, the Key Information Documents (PRIIP), the articles of association, the annual and semi-annual reports of the Fund(s), as well as the list of the purchases and sales which the Fund(s) has undertaken during the financial year, may be obtained, on simple request and free of charge, at the office of the Swiss representative ACOLIN Fund Services AG. The prospectuses are also available via the website.

Additional Information relating to Robeco-branded funds / services

Robeco Switzerland Ltd, postal address Josefstrasse 218, 8005 Zurich, Switzerland has a license as asset manager of collective assets from the Swiss Financial Market Supervisory Authority FINMA. The Robeco brand is a registered trademark of Robeco Holding B.V. The brand Robeco is used to market services and products which entail Robeco's expertise on Sustainable Investing (SI). The brand Robeco is not to be considered as a separate legal entity.

Additional Information for investors with residence or seat in Liechtenstein

This document is exclusively distributed to Liechtenstein-based, duly licensed financial intermediaries (such as banks, discretionary portfolio managers, insurance companies, fund of funds) which do not intend to invest on their own account into Fund(s) displayed in the document. This material is distributed by Robeco Switzerland Ltd, postal address: Josefstrasse 218, 8005 Zurich, Switzerland. LGT Bank Ltd., Herrengasse 12, FL-9490 Vaduz, Liechtenstein

acts as the representative and paying agent in Liechtenstein. The prospectus, the Key Information Documents (PRIIP) the articles of association, the annual and semi-annual reports of the Fund(s) may be obtained from the representative or via the website.

Additional information for investors with residence or seat in Taiwan

The contents of this document have not been reviewed by any regulatory authority in Hong Kong. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. This document has been distributed by Robeco Hong Kong Limited ("Robeco"). Robeco is regulated by the Securities and Futures Commission in Hong Kong.

Additional information for investors with residence or seat in Thailand

The Prospectus has not been approved by the Securities and Exchange Commission which takes no responsibility for its contents. No offer to the public to purchase the Shares will be made in Thailand and the Prospectus is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally.

Additional Information for investors with residence or seat in the United Arab Emirates

Some Funds referred to in this marketing material have been registered with the UAE Securities and Commodities Authority ("the Authority"). Details of all Registered Funds can be found on the Authority's website. The Authority assumes no liability for the accuracy of the information set out in this material/document, nor for the failure of any persons engaged in the investment Fund in performing their duties and responsibilities.

Additional Information for investors with residence or seat in the United Kingdom

Robeco is deemed authorized and regulated by the Financial Conduct Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorization, are available on the Financial Conduct Authority's website.

Additional Information for investors with residence or seat in Uruguay

The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.
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